ARTICLES OF INCORPORATION

of

ARDNORE NEIGHBORHOOD ASSOCIATION

THIS CERTIFIES that the undersigned do hereby organize a corporation under the Non-Profit Corporation Act of the State of North Carolina, and to that end do hereby set forth:

I.

The name of the corporation is Ardmore Neighborhood Association...

II.

The period of duration of the corporation shall be perpetual.

III.

The purposes for which the corporation is organized are to unite the members in an effort to stabilize and improve the quality of living in the neighborhood and to encourage a neighborhood environment in which families and individuals can live in harmony and with mutual respect. To achieve these goals, effort will be made:

- 1. To preserve the basically residential nature of the neighborhood;
- 2. To discourage non-conforming property uses;
- 3. To prevent further encroachment of industrial, commercial and high-density land uses;
- 4. To encourage residents to maintain and improve existing properties;
- 5. To promote neighborliness and mutual help among residents;
- 6. To sponsor neighborhood meetings, cultural and civic events, and presentations which will improve the quality of life, educate the residents, or further the goals of the corporation; and
- 7. To pursue such other endeavors as may be deemed advisable by the corporation.

Notwithstanding any other provisions of these Articles of Incorporation, this corporation shall not carry on any activity not permitted to be carried on by a corporation exempt from federal income tax under existing or future provisions of the Internal Revenue Code or a corporation contributions to which are deductible under existing or future provisions of the Internal Revenue Code.

The corporation shall have the power to carry out the aforesaid purposes as principal, agent or otherwise, alone or in conjunction with any person, firm, association or other corporation, and in furtherance of such objects or purposes:

- 1. To make, execute and perform contracts and agreements of any kind or description;
- 2. To receive property, personal or real or both, by bequest, lease, purchase, gift, grant, devise, loan or otherwise;
- 3. To have the power to apply for, purchase or acquire by assignment, transfer or otherwise, and to exercise, carry out and enjoy any license, power, authority, franchise, ordinance, order, right or privilege which any government or authority -- state, municipal, local or federal -- or any corporation or any public body shall enact, make or grant;
- 4. To own, hold, lease, develop and improve real estate, both in the State of North Carolina or in any other state; and
- 5. To have all other rights and powers as are granted to other corporations of like character under the laws of the State of North Carolina.

Motwithstanding any other provision of these Articles of Incorporation, this corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under existing or future provisions of the Internal Revenue Code or a corporation contributions to which are deductible under existing or future provisions of the Internal Revenue Code.

v

The corporation shall have no capital stock and shall be composed of members rather than shareholders. Membership shall be open to all persons interested in and in sympathy with the objectives of the corporation and who shall pay dues to it as determined by vote of the membership. Notwithstanding the above, membership in the corporation shall be open only to those who live or own property in the area bounded on the south and east by Hawthorne Road, on the north by Queen Street, and on the west by Knollwood Street, together with persons who live or own property on adjoining streets which are considered to be a natural extension of the neighborhood by reason of geographical location. Classes of members and the regulations, rights and privileges of each class of members shall be determined and fixed by the by-laws.

VI.

The initial Board of Directors shall consist of those persons named as Directors in these Articles of Incorporation. Thereafter, Directors shall be elected by the method set forth in the by-laws of the corporation.

VII.

The address of the initial registered office of the corporation is 2312 Westfield Avenue, Winston-Salem, NCC., Foreith Co., and the name of the initial registered agent of the corporation at such address is Marilyn S. Harpe.

VIII.

The number of persons constituting the initial Board of Directors of the corporation shall be fifteen (15) and the persons who are to serve as the initial Board of Directors, together with their addresses, are as follows:

Erie Carter 2021 Queen Street

Lynn S. Collins 2433 Fairway Drive

Roy C. Harris 2083 Craig Street

Karen L. Haywood 2245 Elizabeth Avenue

Wilbur Jones 2026 Elizabeth Avenue

Nicholas G. Kandara 624 Bellview Street

James H. Dooley, Jr. 2340 Westover Drive

Marilyn S. Harpe 2312 Westfield Avenue T. M. Prybylo 2353 Lyndhurst Avenue

Sarah Rohrbaugh 2301 Maplewood Avenue

Charlotte Simpson 2119 Queen Street

Nancy Staples
2324 Elizabeth Avenue

John T. Watson 700 Miller Street

John D. Wilson, Jr. 1118 South Hawthorne Road

Candy Wood 2351 Elizabeth Avenue

All of Winston-Salem, N. C.

No part of the net earnings of the corporation shall inure to the benefit of or be distributable to any member, director or officer of the corporation, or any other private person, except that the corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of its purposes as set forth in these Articles of Incorporation. No substantial part of the activities of the corporation shall be the carrying on of propaganda or otherwise attempting to influence legislation, and the corporation shall not participate or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provisions of these Articles of Incorporation, the corporation shall not carry on any other activities not permitted to be carried on by a corporation organized and existing exclusively for exempt purposes as described in these Articles of Incorporation.

X.

The Directors and members of the corporation shall not be personally liable for its corporate debts.

XI.

In the event of dissolution, the residual assets of the corporation will be turned over to one or more organizations which themselves are exempt as organizations described under existing or future provisions of the Internal Revenue Code, or to the federal, state or local government for exclusive public purpose. This Article may not be amended or repealed.

XII.

The names and addresses of the incorporators are as follows:

James H. Dooley, Jr. 2340 Westover Drive Winston-Salem, N.C.

Marilyn S. Harpe 2312 Westfield Avenue Winston-Salem, N.C.

Candy Wood 2351 Elizabeth Avenue Winston-Salem, N.C.

IN WITNESS WHEREOF; the incorporators have hereunto set their hands and seals, this 15th day of November, 1976.

NORTH CAROLINA

FORSYTH COUNTY

I, <u>PROLOBERATE</u>, a Notary Public in and for the State and County aforesaid, do hereby certify that Marilyn S. Harpe and Candy Wood each personally appeared before me this day and acknowledged the due execution of the foregoing Articles of Incorporation as and for her own act and deed and for the purposes set forth therein.

Witness my hand and notarial seal this 1976.

My commission expires: My Commission Expires Feb. 3, 1981

NORTH CAROLINA FORSYTH COUNTY

I, J. Refele, a Notary Public in and for the State and County aforesaid, do hereby certify that James H. Dooley, Jr. personally appeared before me this day and acknowledged the dus execution of the foregoing Articles of Incorporation as and for his own act and deed and for the purposes set forth therein.

Witness my hand and notarial seal, this 19 day of November, 1976.

Jones H. Reddlo
Notary Public

My commission expires: august 19,1980